

Contact Information

**S-Network Global Indexes**  
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This is not an offer to purchase or sell shares of the stocks mentioned. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company descriptions and historical data can be found at:  
[www.tresgindexes.com](http://www.tresgindexes.com)

TICKERS:

Thomson Reuters/S-Network Developed Markets  
Ex-US ESG Best Practices Index: TRESGDGX

Thomson Reuters /S-Network Developed Markets  
Ex-US Environmental Best Practices Index: TRENVDX

Thomson Reuters /S-Network Developed Markets  
Ex-US Governance Index: TRCGVDX

Thomson Reuters /S-Network Developed Markets  
Ex-US Social Best Practices Index: TRSCDX

December 2017

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**The Thomson Reuters/S-Network ESG Best Practices Indices**

**Index Description.** The Thomson Reuters/S-Network ESG Best Practices Developed Markets Ex-US Total Return Index (TICKER: TRESGDXTX) increased +3.53% from 1250.50 to 1294.68 in the quarter ended December 2017. This compares to an increase in the S-Network Developed International 1000 Total Return Index (TICKER: SND1000T) of +4.29%.

**Index Performance.** The best performing stocks were Neste Oil Corp (TICKER: NESTE FH), which rose +44.38%; Lg Electronics Inc (TICKER: 066570 KS), which rose +28.64%; and Komatsu Ltd (TICKER: 6301 JP), which rose +27.4%. The worst performing stocks were Vestas Wind Systems A/S (TICKER: VWS DC), which declined -24.11%; Nokia Oyj (TICKER: NOKIA FH), which declined -23.35%; and Peugeot Sa (TICKER: UG FP), which declined -15.86%.

The Thomson Reuters/S-Network ESG Best Practices Developed Markets Ex-US ESG Total Return Index rose +26.93% in the past 12 months. This compares to a +26.17% rise in the S-Network Developed International 1000 Total Return Index.

**Inclusion Criteria.** Each index is derived from an underlying index published by S-Network Global Indexes that is defined by the relevant region and capitalization sector. The Thomson Reuters/S-Network ESG Best Practices Indices are constructed to be sector-neutral to their underlying indices. They are also constructed to have consistently higher ratings as measured by the Thomson Reuters/S-Network ESG Best Practices Ratings. Using the ESG Ratings, which are based on data provided by Thomson Reuters ESG Data, half of the companies in each of the ten Thomson Reuters Business Classification (TRBC) sectors in the underlying index are included in the relevant Best Practices index.

**Weighting Methodology.** Eligible stocks are weighted within each sector based on a combination of their float-adjusted market capitalization and their relevant Best Practices Rating. Company weights within each sector are then modified by the sector weight of the underlying Index.

**Rebalancing.** The Thomson Reuters/S-Network ESG Best Practices Indices are rebalanced quarterly on the third Friday of the last month of each calendar quarter and reconstituted annually on the third Friday of December.

**Index Data.** The Thomson Reuters/S-Network ESG Best Practices Indices are calculated by Thomson Reuters PLC. Price-only index values are distributed throughout the day at fifteen second intervals in both USD and EUR. Total return and net total return index values are distributed once daily, immediately following the close of trading on US stock markets on each business day. Daily values are available from December 31, 2007.

Leading Movers					Lagging Movers				
Company Name	RIC Code	Opening	Closing	Change	Company Name	RIC Code	Opening	Closing	Change
NESTE OIL CORP	NESTE.HE	36.95	53.35	44.38%	VESTAS WIND SYSTEMS A/S	VWS.CO	565.00	428.80	-24.11%
LG ELECTRONICS INC	066570.K	82400.0	10600	28.64%	NOKIA OYJ	NOKIA.HE	5.08	3.89	-23.35%
KOMATSU LTD	6301.T	3201.00	4078.0	27.40%	PEUGEOT SA	PEUP.PA	20.15	16.96	-15.86%
LG HH & HEALTHCARE LTD	051900.K	936000.	11890	27.03%	SANOFI SA	SASY.PA	84.01	71.85	-14.47%
TECK RESOURCES LTD	TECKb.T	25.93	32.87	26.78%	UNICREDIT SPA	CRDI.MI	18.02	15.58	-13.54%



\*Note: This chart is a normalized historical graph  
Data Source: Bloomberg Data as of December 31, 2017

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

Statistical Profile

Total Return Appreciation		
	TR/SN ESG Dev Mkts TR	SND1000T Index
Since Inception	29.47%	35.11%
10 Year	29.47%	35.11%
5 Year	47.16%	49.26%
3 Year	26.91%	27.53%
1 Year	26.93%	26.17%
Annualized Standard Deviation		
	TR/SN ESG Dev Mkts TR	SND1000T Index
Since Inception	19.01%	18.41%
10 Year	19.01%	18.41%
5 Year	11.83%	11.26%
3 Year	12.16%	11.75%
1 Year	4.72%	4.12%

Monthly Correlation	
vs SND1000T Index	
Since Inception	0.9963
10 Year	0.9963
5 Year	0.9877
3 Year	0.9867
1 Year	0.9366
Monthly Beta	
vs SND1000T Index	
Since Inception	1.0289
10 Year	1.0289
5 Year	1.0377
3 Year	1.0209
1 Year	1.0741

Top Ten Constituents			
Company	RIC Code	Country	Weight
NESTLE SA	NESN.S	Switzerland	1.50%
SAMSUNG ELECTRONICS CO LTD	005930.KS	Korea, Republic of	1.33%
HSBC HOLDINGS PLC	HSBA.L	United Kingdom	1.17%
NOVARTIS AG	NOVN.S	Switzerland	1.17%
BP PLC	BP.L	United Kingdom	1.05%
TOTAL SA	TOTF.PA	France	1.03%
BRITISH AMERICAN TOBACCO PLC	BATS.L	United Kingdom	1.01%
ROCHE HOLDING AG	ROG.S	Switzerland	1.00%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2330.TW	Taiwan	0.92%
BHP BILLITON LTD	BHP.AX	Australia	0.79%

\*All data as of December 31, 2017

Sector Composition

